

APPROVED



CITY OF STANLEY

**RESOLUTION #2021-10
RESOLUTION OF THE CITY OF STANLEY TO RESERVE FORGONE**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF STANLEY, IDAHO, RESERVING THE FORGONE AMOUNT FOR FISCAL YEAR 2022 TO BE RESERVED DUE TO RESTRICTION IN OUR ORDINANCE #56D-6, AND PREVIOUS OPTION TAX ORDINANCES.

WHEREAS, Idaho code 50-235 empowers the City Council of each City to levy taxes for general revenue purposed; and,

WHEREAS, Idaho Code 50-1002 required the City Council of each City in the State of Idaho to pass a budget, referred to as an annual appropriation ordinance; and,

WHEREAS, the City intends to reserve \$703.00 of it current year's increase in allowable forgone amount.

WHEREAS, the City accidently recovered \$703.00 in FY 2020 and is now replacing reserved funds in FY 2021.

WHEREAS, the City does not intend to utilize this amount in subsequent years due to our Option Tax Ordinance 56 D-6 that is valid until 2030.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STANLEY, IDAHO, by a majority vote taken on September 7, 2021, that \$703.00 of the current year's allowable increase in its forgone amount is reserved and included in the City of Stanley total forgone balance.

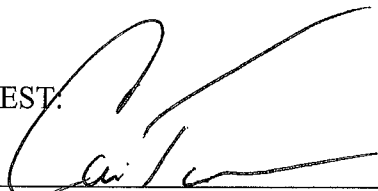
CITY OF STANLEY



Steve Botti, Mayor

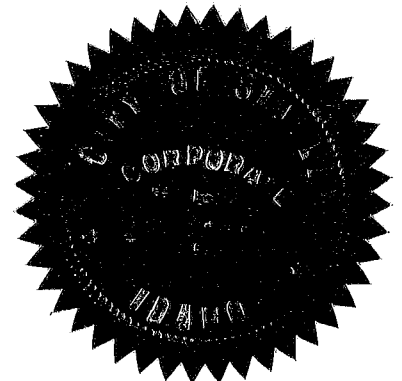
ATTEST:

By



Cari Tassano, City Clerk

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ORIGINAL IN RED